eBook | Tribal Enterprise

4 Ways Tribal Enterprises

Can Shine a Light on T&E Spending

SAP Concur

Illuminate your way forward.

Tribal enterprises and corporations are an important part of many state economies by providing employment opportunities and funds to tribe members, maintaining a rich history and culture, and generating revenue streams.

Native American communities and tribal enterprises also face unique challenges that can impede their ability to move forward in their digital transformation e orts. These include: limited access to capital, regulatory restrictions, training, and recruiting of new talent, all while balancing transformation goals with what is best for cultural preservation and community engagement.

Investing in technology to automate spend management processes like employee expenses and accounts payable, can be a great way for tribal nations and enterprises to fast-track their digital transformation e orts, and shine a light into employee spending and budgets.

Here, we look at four ways to spotlight your spend – using technology to strategically employ your dollars, scale and control your employee spending, and help your tribal enterprise be ready for anything.

Paper or disconnected processes can make knowing what your tribal enterprise is really spending a challenge. On top of that, you could be opening the door to costly mistakes and errors which can chip away at your already slim margins and put you at risk of regulatory penalties.

If you're finding it challenging to balance it all, you aren't alone. **64% of companies in a recent survey said that they are under increased pressure to manage business costs and optimize resources more effectively.**[1]

One step in the right direction? Automating your employee expense and invoice processes can help bring visibility to your tribal spending and also help employees

focus on what's best for the business – not chasing receipts and pushing paper. One state accounting o ce has realized the following benefits since implementing an automated solution:

Greater visibility into employee spendge. On to2 3.085 35.4331 1m ts, e.9pr25.l33 Td ~1.3y ho

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Your enterprises are diverse, and so is the way your employees are spending. In fact, employees are spending more money across more spend categories using more payment methods than ever before. And if you're not connecting all of those processes and spending from every possible source, you won't get a view of your spend until it's too late.

Upgrading to a travel and expense management solution that allows you to see all your data —including requested and booked travel, credit cards, employee expenses, and invoices — while also connecting seamlessly to your existing ERP, can give finance teams a unified look at spend.

Having your travel bookings, expenses, and more on a single platform allows for a robust view of spend data that drives better decision making and ensures money is directed to the right places – back to the businesses that drive your tribe.

of companies using an integrated T&E solution increased or expect to increase their scalability and flexibility.[2]
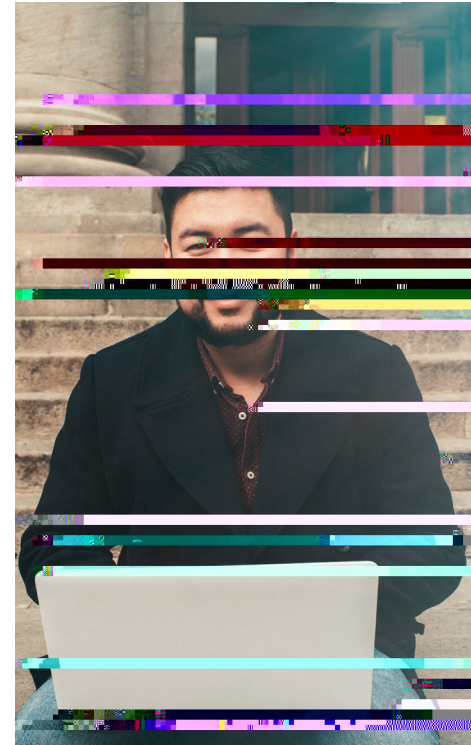
If your employees are busy wrangling paper receipts, spending hours manually entering or scanning paper invoices, or painfully keeping spreadsheets of their expenses, are they really bringing their most productive selves to work on your behalf?

A large part of digital transformation is contained in the user experience. Which means, a poor experience for employees can actually detract from the bottom line. And with a larger part of the workforce being made up of younger Gen Z, it's imperative to make work appealing to attract talent. If employees are frustrated with a tool or process, it won't get used — leading to issues with visibility and compliance across your enterprises.

When selecting a solution to manage your employee spending, invest in one that makes it easy for employees to submit and approve reports with just a few clicks, take photos of receipts, toss the paper, and make compliant decisions a breeze — no matter where they are doing business.

And for those less comfortable with technology, a tool that uses on-screen prompts to walk through steps and policies can help with any change management challenges. Not only are you taking headaches out of the process for your employees, but you'll benefit from the increased visibility, compliance, and efficiencies.

of Gen Z employees prefer mobile
as their device of choice.[3]

When budgeting for travel and spend for the year, wouldn't it be great to have accurate data at your fingertips so you can know what to expect and plan for?

Even in the private sector, **35% of CFOs** say that lack of access to the appropriate analytics tools makes forecasting and budgeting more difficult.[4] Additionally, **98% of travel managers** say lagging data and analytics prevent them