

When faced with constant business disruption – good or bad – solid f nancial footing is the key to adaptability and quick decision-making. To build the f nancial resiliency, strength, and visibility your organization needs, experts recommend starting with Accounts Payable (AP). Level up your team's tools and strategies with the following solutions.

Control spend for maximum prof tability

Challenge: Uncontrolled spend leads to lost prof ts.

Solutions:

- Enact preapproval processes for better budgeting and less out-of-policy spend.
- Tie corporate card receipts back to your system to minimize expense data entry, save time, and reduce errors, while leveraging rebates and cash back.

Empower decision-making with data

Challenge: You can't control what you can't see.

Solutions:

• Dig into analytics reports to better categorize spend, reduce cash and personal card spend for improved governance, and track vendor use to identify preferred vendors and negotiate rates.