

Fraud Survey

Fraud can be a costly problem for any business, but its impact goes beyond the bottom line. It also places a significant



International Fraud Awareness Week 2024 measures indicate that 53% of respondents report spotting fraud within a few days.

Use these insights to spark a conversation with your team about how to reduce the risk of fraud.

Awareness of Spend Management Fraud

Research shows that 53% of respondents report spotting fraud within a few days, while 26% report spotting it within a few months.

Consider:



53%

of respondents report spotting fraud within a few days.

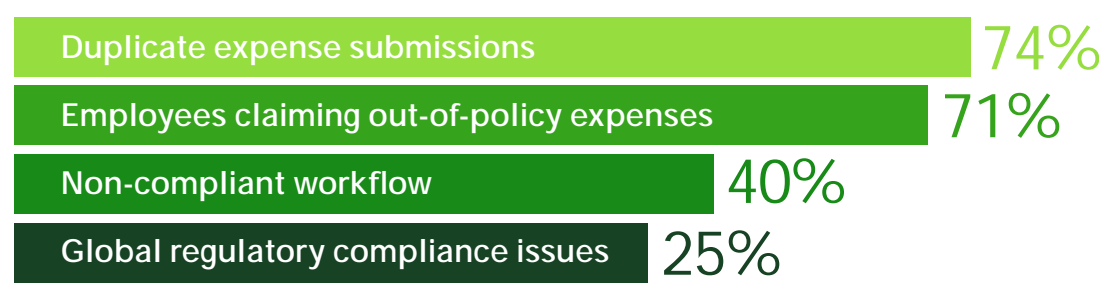
Research shows that 63% of respondents report spotting fraud within a few days, while 20% report spotting it within a year.

Use these findings to spark a conversation with your team:

- Are there any gaps in your fraud prevention strategy?
- How can we improve our fraud prevention controls?
- How can we ensure our employees are aware of the risks?
- How can we ensure our employees are reporting fraud?

Types of Fraud Being Monitored

Research shows that 74% of respondents report monitoring duplicate expense submissions, while 71% report monitoring employees claiming out-of-policy expenses.



Confidence in Detecting Fraud

Here's some good news...

Research shows that 53% of respondents report spotting fraud within a few days, while 26% report spotting it within a few months.

How quickly can you spot fraud?



53%

within a few days

26%

within a few months

2%

within a year

20%

unsure

The less-good news? Research shows that 20% of respondents report spotting fraud within a year, while 2% report spotting it within a year.



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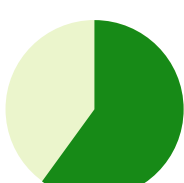
Research shows that 53% of respondents report spotting fraud within a few days, while 26% report spotting it within a few months.

Get more tips and best practices with the SAP Concur Conversations podcast episode on [Fraud-Free Culture: The Power of People in Fraud Prevention](#).

Get Automation and AI In Your Corner

Research shows that 60% of respondents report that automated audits reduce the cost of mistakes in expense reports by 60%.

Research shows that 10x the number of errors and fraud are captured by AI technology.



60%

Automated audits reduce the cost of mistakes in expense reports by 60%¹.



10x

AI technology captures 10x the number of errors and fraud².



90%

Using AI for the initial investigation reduces audit time by as much as 90%³.

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Learn more about SAP Concur's solutions for fraud prevention.

> [Explore compliance solutions](#)

> [Talk to us today](#)

Concur

1. Association of Certified Fraud Examiners (ACFE)
 2. ACFE, "Occupational Fraud 2024: A Report to the Nations," 2024.
 3. Institute of Financial Operations & Leadership, "Fraud Research Report 2024"
 4. SAP Concur Internal Data
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